



Baltimore
Development Corporation

Capital Improvement Program

Fiscal Years 2021-2026

Presented by: Colin Tarbert, President & CEO



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Agency Overview

BDC Mission

- BDC serves as the economic development agency for the City of Baltimore
- Our mission is to:
 - Retain and expand existing businesses
 - Attract new business opportunities
 - Increase job opportunities for City residents
 - Expand the tax base
 - Support cultural resources



Baltimore Development Corporation (BDC)



2018 BDC Results By The Numbers

146
Businesses
Assisted

3600+ Jobs
Created or
Retained

\$140 million
of private
investment
leveraged

\$1: \$23
Public-Private
Ratio

65
Façade Grants

21
Business
Loans

CIP Planning Process



- Our CIP priorities are identified through community-based economic development planning processes and outreach to local business owners

- Recently completed Technical Assistance Panels (TAPs) include: Penn Ave, Irvington, Greenmount Ave, York Rd



BDC Equity Statement

- BDC is committed to a more equitable economy by supporting minority and women-owned businesses and promoting investment in neighborhoods that have been negatively impacted by institutional racism and/or generational poverty. We develop strategies and facilitate collaboration among our partners to intentionally create an inclusive and equitable economy.
 - Small & Minority Business Equity Manager Stephanie Hsu was hired in 2018 to review and frame BDC practices with an equity lens

Long-Term Capital Needs

- BDC's capital needs are broken down into three buckets:
 - Business Support Programs, including citywide loans, grants, and other capital projects to support business and job growth in Baltimore City
 - Neighborhood & Commercial Corridor Projects, implemented in partnership with other City agencies and local stakeholders
 - Additional requests from partners (Public Markets, Waterfront Partnership, etc.)



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Recent Accomplishments

Westside Stabilization & Development



CIP funds were used to stabilize City-owned buildings on the Westside of Downtown Baltimore, supporting their eventual disposition and activation.



Stadium Square



CIP funds, in partnership with DOT and DPW, were used to provide needed infrastructure improvements surrounding the Stadium Square development in Sharp Leadenhall

Public Markets





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CIP Requests: Fiscal Year 2021

Citywide Façade Improvements

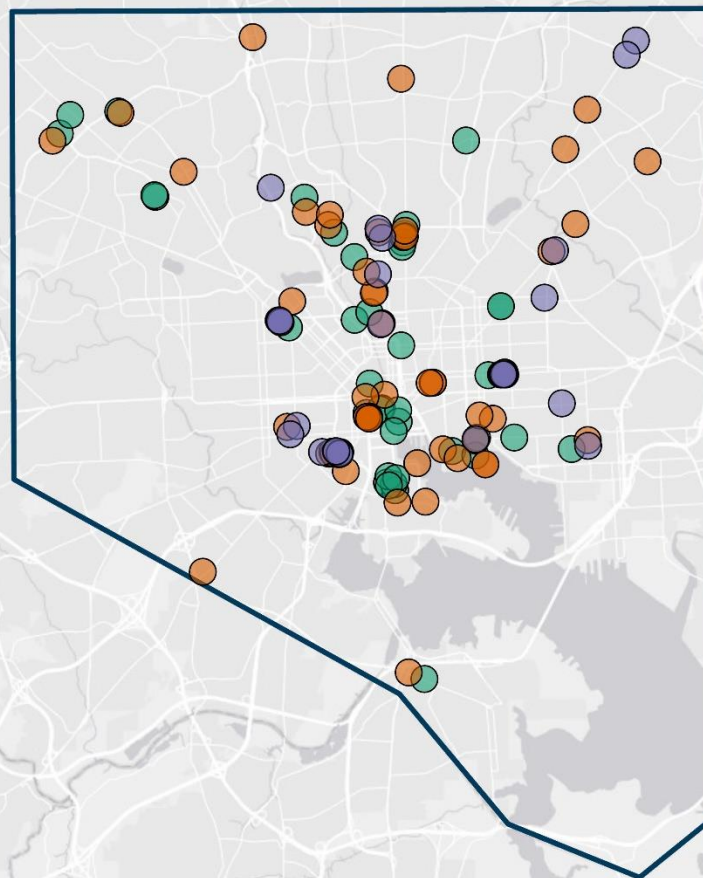
- Location: Citywide
- FY21-26 Request: \$3,250,000 - \$750,000 for FY21
- Improve the appearance of commercial building facades across Baltimore City. The program provides funds for city-wide façade improvements with focused funds for industrial zones and commercial corridors

Citywide Façade Improvements

- In Fiscal Year 2019...
 - Over 40 completed CIP Façade Grants
 - 30% MBE/WBE businesses
 - Nearly \$400,000 in CIP funds expended
- Which led to...
 - Over \$830,000 in private investment
 - Over 330 jobs retained or added in Baltimore City

Citywide Façade Improvements

- Fiscal Year 2018 | Count: 44
- Fiscal Year 2019 | Count: 52
- Fiscal Year 2020 | Count: 48



Citywide Façade Improvements



Perzynski & Filar Florist – 500 S Ann Street

Citywide Façade Improvements

BEFORE

*This Little
Piggy – 781
Washington
Blvd*

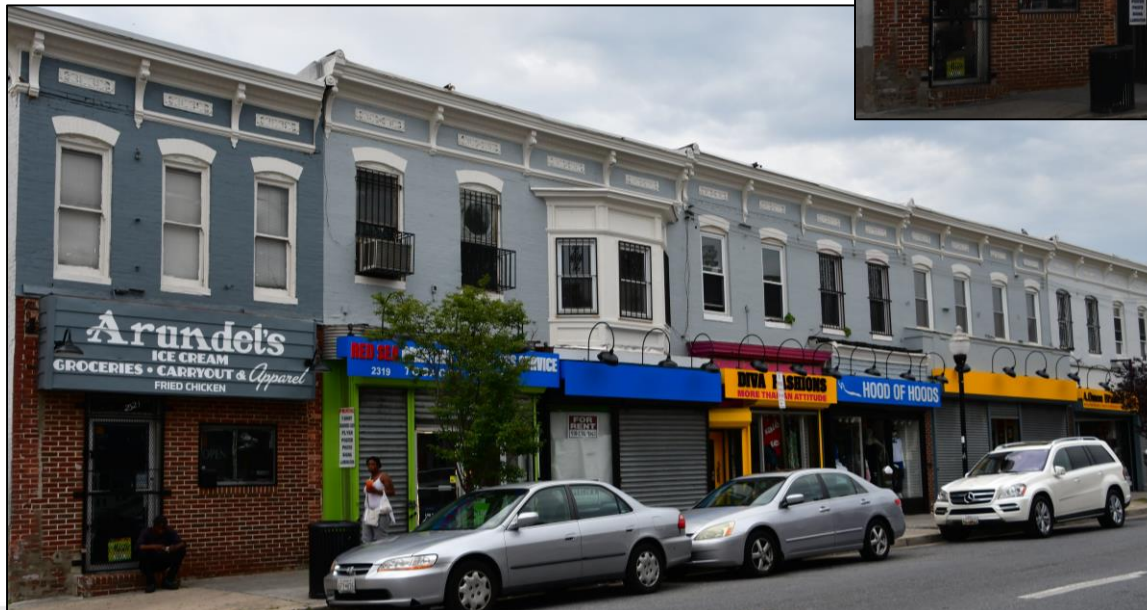


AFTER



Citywide Façade Improvements - Cluster

BEFORE →



← *AFTER*

E. Monument Street

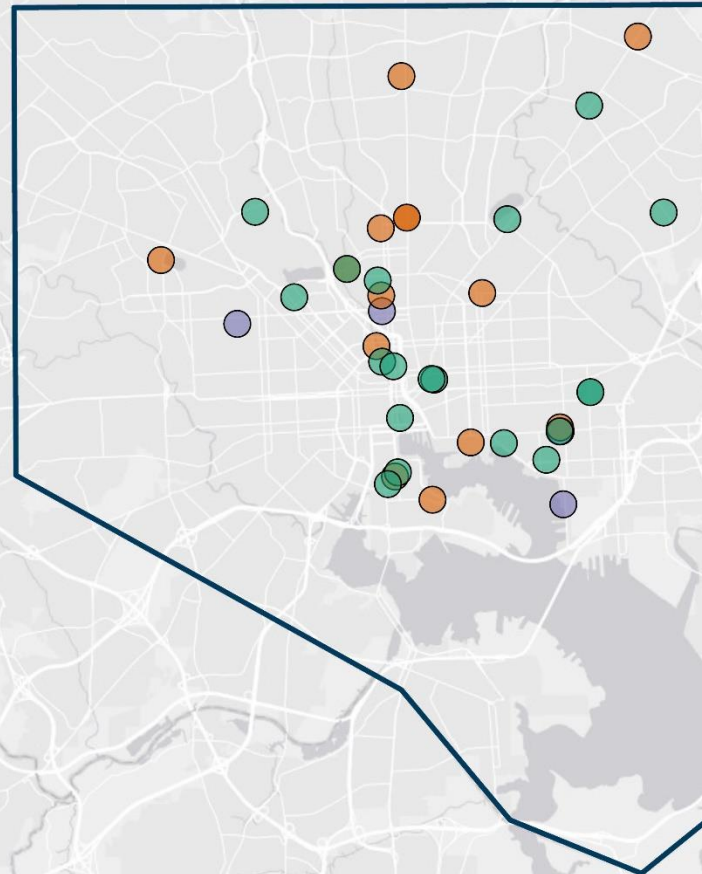
MICRO Loan

- Location: Citywide
- FY21-26 Request: \$2,800,000 - \$300,000 in FY21



MICRO Loan

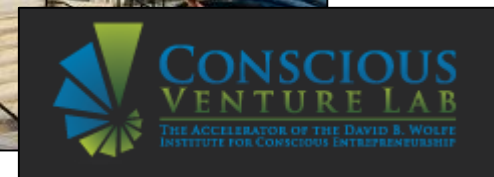
- Fiscal Year 2018 | Count: 19
- Fiscal Year 2019 | Count: 14
- Fiscal Year 2020 | Count: 4



***7 of 14 awarded in
FY19 were MBE/WBE
businesses***

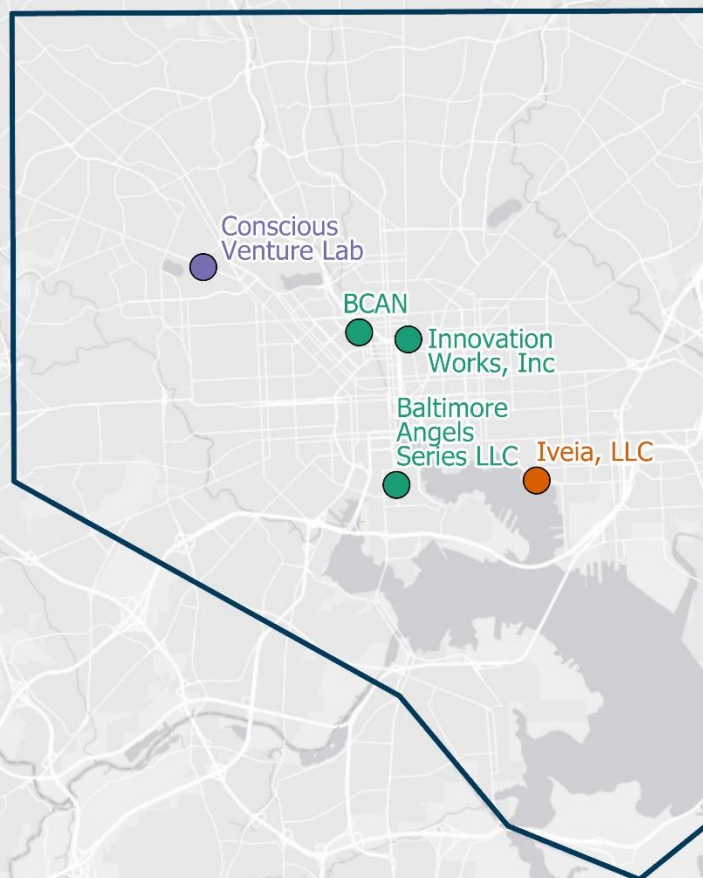
Innovation Fund

- Location: Citywide
- FY21-26 Request: \$2,800,000 - \$300,000 in FY21



Innovation Fund

- Fiscal year 2018 | Count: 3
- Fiscal year 2019 | Count: 1
- Fiscal year 2020 | Count: 1



Business Park Upgrades

- Location: Holabird, Seton, Crossroads, and Park Circle Business Parks
- FY21-26 Request: \$700,000 - \$200,000 in FY21



Damaged roads in Holabird Business Park

Warner Street Entertainment Corridor

- Location:
Warner Street
- FY21-26
Request:
\$3,150,000 -
\$650,000 in
FY21



Industrial & Commercial Financing

- Location: Citywide
- FY21-26 Request: \$2,600,000 - \$100,000 in FY21



Morgan Stanley

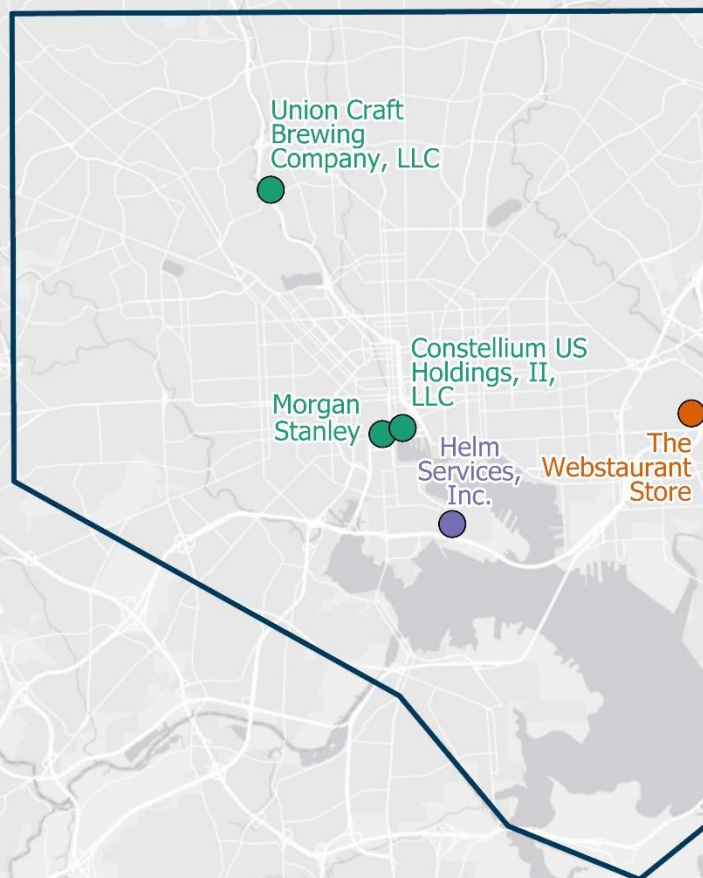


WebstaurantStore



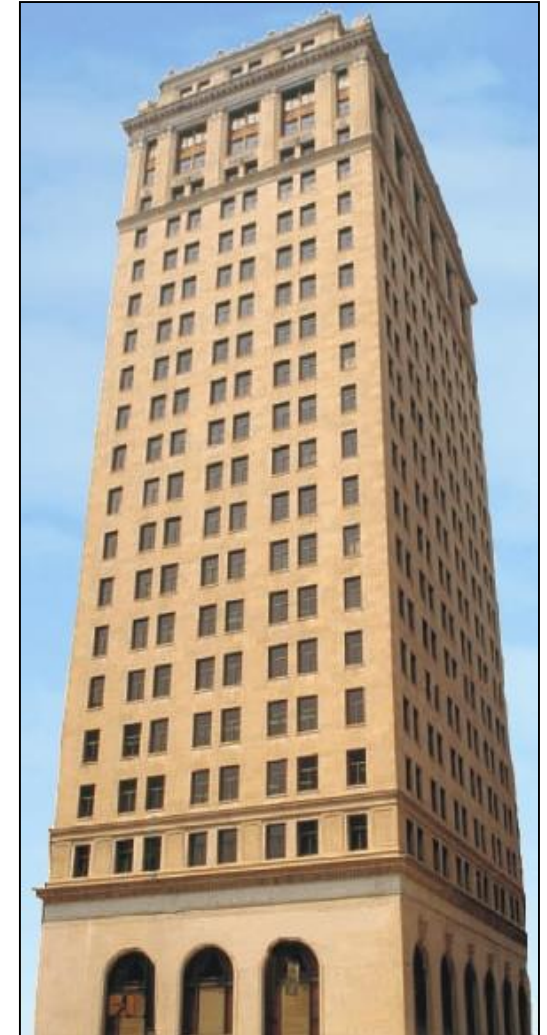
Industrial & Commercial Financing

- Fiscal year 2018 | Count: 3
- Fiscal year 2019 | Count: 1
- Fiscal year 2020 | Count: 1



7 E. Redwood Capital Improvements

- Location: 7 E. Redwood Street
- FY21-26 Request: \$500,000 - \$500,000 in FY21



Lexington Market



- Location: 400 W. Lexington Street
- FY21-26 Request: \$2,018,000 - \$500,000 in FY21



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CIP Requests: Outer Years

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[illegible]

Outer Year Request Summary

Project	FY22-26 Total Request
Brooklyn Commercial Area Improvements	\$1,000,000
Cherry Hill Corridor Improvements	\$500,000
Metro West Street Realignment ("The Road to Nowhere")	\$2,500,000
Northwood Commons Streetscaping	\$1,000,000
Southwest Plan Implementation	\$1,000,000



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Thank You

INNER HARBOR

Where Baltimore Greets the World

CIP PLANNING COMMISSION PRESENTATION

January 9, 2020

Waterfront Partnership is dedicated to creating an active and attractive Harbor and sustainable future for Baltimore's world-class Waterfront.

Baltimore.org



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WATERFRONT
PARTNERSHIP
OF BALTIMORE



Waterfront Partnership Management District

District Boundaries



District Boundaries



The Inner Harbor: An Asset for Baltimore Residents

- **Three in four** residents have visited the Inner Harbor in the last year for pleasure
- **80% of families** visit the Inner Harbor. One in four come more than once per month
- **87% of residents** who visit enjoy walking along the Promenade and dining out. 77% attend free outdoor events.
- Nearly **one in three residents** cited a lack of activities and attractions for why they didn't come more often

Inner Harbor Lighting Project



- Custom, mast-inspired poles now line the Inner Harbor promenade updating look of the Harbor with ties to its maritime history
- Lighting levels dramatically increased
- Fully funded with State commitment
- 143 total new poles installed

Rash Field (current)



Rash Field Park (future)



Rash Field Park Funding, Phase I

Total Project Cost:	\$16.8 M
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Current City Funding Available:	\$10.5 M
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Current City Funding Requested (FY 21):	\$1 M
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Current State Funding Available:	\$4.3 M
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Current Private Funding Available:	\$2 M
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CIP Request:

Inner Harbor - Rash Field (601-052)

FY '21 Request:

FY 21	FY 22	FY 23	FY 24	FY 25	FY 26
1,000	0	0	0	0	0



BUILD IT AND THEY WILL *Play*  RASH FIELD PARK

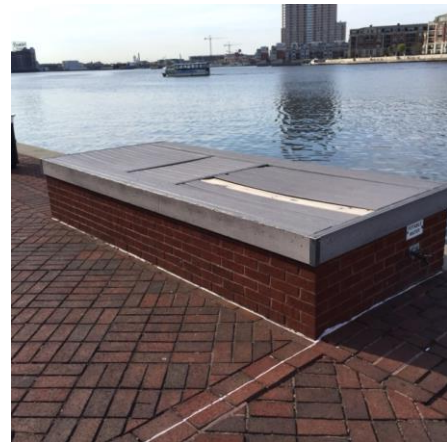


CIP Request:

Inner Harbor – Infrastructure (601-053)

FY '21 Request:

FY 21	FY 22	FY 23	FY 24	FY 25	FY 26
200	250	250	250	250	250



Thank you!

